

EXHIBIT A

Professional Profiles

Name of Professional	Position with the Firm	Number of Years in Profession	Hourly Bill Rate	Total Billed Hours	Total Compensation
Larry Farmer	Audit Partner	34	743	16.40	12,185
John Althoff	National Audit Partner	20+	1346	1.00	1,346
Peter Woolf	Tax Partner	20+	762	2.30	1,753
Craig Cleaver	SPA Manager	6	541	1.50	812
Sandra David	Audit Manager	6	487	34.50	16,802
Todd Hutcherson	Audit Manager	11	569	24.70	14,054
Will Choi	Audit Manager	6	487	80.10	39,009
Tom Kalinosky	Audit Specialist	10+	723	2.50	1,808
Maureen Driscoll	SPA Senior Associate	3	416	9.00	3,744
Cheryl Frick	Audit Senior Associate	4	342	93.20	31,874
Nina Govic	Audit Senior Associate	3	342	1.70	581
Aimee Stickley	Audit Associate	2	270	126.30	34,101
Jonelle Lippolis	Audit Senior Associate	3	349	68.20	23,802
Bianca Rodriguez	Audit Associate	<1	197	70.50	13,889
Scott Tremble	Audit Associate	2	197	79.00	15,563
Lilla Runco	National Sr. Manager	10+	1079	2.50	2,698
Jerri Jacobs	Audit Senior Associate	5	389	8.00	3,112
Courtney Sowers	Audit Associate	2	197	6.50	1,281
Nicholas Stromann	Audit Associate	<1	197	69.80	13,751
Maureen Yeager	Audit Associate	1	232	106.20	24,638
		TOTAL		803.90	256,800

Total at Standard Rate	\$ 256,800.40
55 % Accrual Rate Adjustment	\$ (141,240.22)
Total at 45% Accrual Rate	<u>\$ 115,560.18</u>

SARBANES

Name of Professional	Position with the Firm	Number of Years in Profession	Hourly Bill Rate	Total Billed Hours	Total Compensation
Larry Farmer	Audit Partner	34	743	2.20	1,635
Ray Bromark	Concurring Audit Partner	30+	1550	3.00	4,650
William Choi	Audit Manager	6	487	1.50	731
Todd Hutcherson	Audit Senior Manager	11	569	7.40	4,211
		TOTAL		14.10	11,226

Total at Standard Rate	\$ 11,225.70
35 % Accrual Rate Adjustment	\$ (3,929.00)
Total at 65% Accrual Rate	<u>\$ 7,296.71</u>

Total Fees Requested:	\$ 122,856.89
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W. R. Grace & Co.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Larry Farmer				
10/02/2003	0.7	Performance Chemicals Planning Meeting via conference call w/ Cheryl Frick, Sandy David, Jonelle Lippolis, Will Choi & Todd Hutcherson.	\$ 743	\$ 520.10
10/03/2003	0.3	Teleconference with Cheryl Frick regarding International Instructions and the timing of the third quarter	\$ 743	\$ 222.90
	0.5	Review Grace Financials in preparation for call with Ray Bromark and review of the Chief Financial Officer internal control effectiveness assessment.	\$ 743	\$ 371.50
10/06/2003	0.8	Review international engagement team audit instructions drafted by Cheryl Frick.	\$ 743	\$ 594.40
10/08/2003	0.5	Teleconference with Ray Bromark regarding the CFO internal control assessment documented above.	\$ 743	\$ 371.50
	0.2	Review of the 2003 Grace business performance summary.	\$ 743	\$ 148.60
	0.2	Discuss engagement reporting structure with Todd Hutcherson	\$ 743	\$ 148.60
10/09/2003	0.3	Teleconference with Cheryl Frick regarding International Instructions	\$ 743	\$ 222.90
10/15/2003	0.2	Teleconference with William Choi regarding Germany's functional currency	\$ 743	\$ 148.60
10/20/2003	0.6	Review draft of third quarter press release and discussion of changes to be made with Cheryl Frick	\$ 743	\$ 445.80
10/21/2003	0.7	Review draft of third quarter press release	\$ 743	\$ 520.10
	0.8	Meeting with Todd Hutcherson, William Choi, and Cheryl Frick regarding third quarter issues noted in conjunction with our review procedures.	\$ 743	\$ 594.40
	0.4	Teleconference with Ray Bromark regarding the review of the 3rd quarter Press Release	\$ 743	\$ 297.20
	0.7	Meeting with Bob Tarola, Grace CFO, and Dana Guzzo, Grace Director of Internal Audit, regarding the third quarter review.	\$ 743	\$ 520.10
	0.6	Discussion with Ray Bromark and Bob Tarola related to the CFO Internal Control Assessment.	\$ 743	\$ 445.80
	0.4	Teleconference with Grace Performance Chemicals Team regarding the third quarter results	\$ 743	\$ 297.20
10/22/2003	2.3	Review and discussion of the effective tax rate with Peter Woolf, Michael Brown, Todd Hutcherson, and William Choi	\$ 743	\$ 1,708.90
	0.4	Meet with Bob Tarola, Todd Hutcherson and other Grace management, regarding the effective tax rate	\$ 743	\$ 297.20
	0.3	Teleconference with Bob Tarola, Todd Hutcherson and Ray Bromark, regarding the effective tax rate	\$ 743	\$ 222.90
	0.3	Review of the revised press release for the 3rd quarter.	\$ 743	\$ 222.90
10/23/2003	0.6	Participate in Audit Committee Call	\$ 743	\$ 445.80
	0.5	Review draft of repair and maintenance policy, documented by Michael Brown, Assistant Controller.	\$ 743	\$ 371.50
	0.1	Review WR Grace Leadership Arrangement Memo, drafted by Paul Norris, Grace CEO.	\$ 743	\$ 74.30
10/28/2003	0.4	Discussion of the 3rd quarter Audit Committee Report with Todd Hutcherson	\$ 743	\$ 297.20
10/29/2003	0.3	Review and discussion of the Audit Committee Presentation with Todd Hutcherson.	\$ 743	\$ 222.90
10/30/2003	3.3	Review First Draft of third quarter 10Q filing	\$ 743	\$ 2,451.90
Totals	16.4			\$ 12,185

Sarbanes Oxley Time

10/14/2003	0.7	Discuss Grace CFO Internal Controls (I/C) Assessment with Ray Bromark	743	\$ 520
10/15/2003	1.2	Conference call with Bob Tarola, Grace CFO, and Ray Bromark regarding I/C assessment	743	\$ 892
10/21/2003	0.3	Discuss PCAOB (Public Company Accounting Oversight Board) internal controls points with Bob Tarola and Dana Guzzo, Director of Internal Audit	743	\$ 223
Totals	2.2			\$ 1,635

Sarbanes-Oxley
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Ray Bromark				
Sarbanes Oxley Time				
10/08/2003	1.1	Read the internal controls assessment performed by the WR Grace CFO.	743	\$ 817
10/14/2003	0.7	Discuss Grace CFO Internal Controls (I/C) Assessment with Larry Farmer	743	\$ 520
10/15/2003	1.2	Conference call with Bob Tarola, Grace CFO, and Larry Farmer regarding I/C assessment	743	\$ 892

W. R. Grace & Co.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: John Althoff				
10/01/2003	<u>1.00</u>	Discussion with Lilla Runco regarding Foreign exchange hedges.	1346	\$ <u>1,346</u>

W. R. Grace & Co.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Peter Woolf				
10/22/2003	<u>2.3</u>	Review and discussion of the effective tax rate with Todd Hutcherson, Michael Brown, Larry Farmer, and William Choi	762	<u>\$ 1,753</u>

W. R. Grace & Co.
 Time Summary Report
 Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Craig Cleaver				
10/02/2003	0.6	Review of planning document for Grace 2003 Global and Risk Management Systems (GRMS) Audit	\$ 541	\$ 325
	0.2	Discussion with PwC Human Resources Department related to the staffing of the GRMS Audit.	\$ 541	\$ 108
	0.2	Review of changes to the planned audit procedures for 2003.	\$ 541	\$ 108
10/31/2003	0.5	Review of the Information Technology SAP System agenda for the meeting schedules for November 6, 2003.	\$ 541	\$ 271
Totals	<u>1.5</u>			<u>\$ 812</u>

W. R. Grace & Co.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Sandra David				
10/01/03	1.00	Prepare agenda for planning meeting on 10/2/03, discuss with senior	487	487.00
10/02/03	0.70	Planning meeting call with PwC team - Larry, Todd, William, Cheryl & Jonelle	487	340.90
10/13/03	0.30	Review Organizational charts to determine fraud interviewees	487	146.10
10/14/03	5.00	Earnings call with Grace management	487	2,435.00
10/14/03	2.00	Q3 review work related to income statement/balance sheet	487	974.00
	<u>7.00</u>			<u>3,409.00</u>
10/21/03	1.00	Review Q3 work performed and call with Larry	487	487.00
10/24/03	5.20	Supervision of interim fieldwork - answer Jonelle's and Beth's questions	487	2,532.40
	0.80	Meeting with Grace Controller - Rick Brown	487	389.60
	<u>6.00</u>			<u>2,922.00</u>
10/27/03	1.00	Fraud interviews with Doug Hughes and Paul DiFranza	487	487.00
	0.80	Coordination of fraud interviews with Pam Greene	487	389.60
	4.20	Supervision with Scott and Beth, review inventory	487	2,045.40
	<u>6.00</u>			<u>2,922.00</u>
10/28/03	2.50	Fraud interviews with David Agresti, Nick Baker, Richard Williams and Scott Campbell	487	1,217.50
10/30/03	1.70	Fraud interviews with Grace management Mark Patterson, Tony Vitale and Cheryl Hanlon	487	827.90
	1.30	Discuss interviews with Jonelle and write up documentation	487	633.10
	<u>3.00</u>			<u>1,461.00</u>
10/31/03	1.40	Meeting with Grace management regarding interim results	487	681.80
	5.60	Supervision and review of interim fieldwork - a/r, cash, prepaids, accruals	487	2,727.20
	<u>7.00</u>			<u>3,409.00</u>
Total	<u>34.50</u>			<u>16,168.40</u>

W. R. Grace & Co.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Todd Hutcherson				
10/02/2003	0.7	Performance Chemicals Planning Meeting via conference call w/ Cheryl Frick, Sandy David, Jonelle Lippolis, Will Choi & Larry Farmer.	\$ 569	\$ 398.30
10/08/2003	0.2	Discussion of the engagement team reporting structure with Larry Farmer.	\$ 569	\$ 113.80
10/10/2003	1.5	Discussion w/ Cheryl Frick in regards to the upcoming Audit Committee meeting and our expectations of the information to be included in the document to the Audit Committee.	\$ 569	\$ 853.50
10/16/2003	2.8	Participation in Davison 3rd quarter clearance call with divisional and corporate management	\$ 569	\$ 1,593.20
10/21/2003	4.6	Clearance of the 3rd quarter review results, including review of procedures performed and review of the draft press release	\$ 569	\$ 2,617.40
	0.8	Meeting with Larry Farmer, William Choi, and Cheryl Frick regarding third quarter issues	\$ 569	\$ 455.20
	0.4	Teleconference with Ray Bromark regarding Review of the 3rd quarter Press Release	\$ 569	\$ 227.60
	0.7	Meet with Bob Tarola, Grace CFO, and Dana Guzzo, Grace Director of Internal Audit, regarding third quarter audit results.	\$ 569	\$ 398.30
	0.4	Teleconference with Grace Performance Chemicals Team regarding third quarter results	\$ 569	\$ 227.60
	0.7	Review 2nd draft of the 3rd quarter press release	\$ 569	\$ 398.30
10/22/2003	4.1	Review and comment on the 3rd quarter press release to be provided to Michael Brown.	\$ 569	\$ 2,332.90
	2.3	Review and discussion of the effective tax rate with Peter Woolf, Michael Brown, Larry Farmer, and William Choi	\$ 569	\$ 1,308.70
	0.4	Meeting with Bob Tarola, Larry Farmer and Grace Management, regarding the effective tax rate	\$ 569	\$ 227.60
	0.3	Teleconference with Bob Tarola, Larry Farmer and Ray Bromark, regarding the effective tax rate	\$ 569	\$ 170.70
10/28/2003	0.4	Discussion of the 3rd quarter Audit Committee Report with Larry Farmer	\$ 569	\$ 227.60
	4.1	Review and preparation of the 3rd quarter Audit Committee Presentation.	\$ 569	\$ 2,332.90
10/29/2003	0.3	Review and discussion of the Audit Committee Presentation with Larry Farmer.	\$ 569	\$ 170.70
Totals	<u>24.7</u>			<u>\$ 14,054</u>

Sarbanes Oxley Time

10/01/2003	3.4	Meeting with Dana Guzzo and other to discuss Sarbanes 404 work, and audit coordination.	569	\$1,935
10/27/2003	1.6	Discussion with Dana Guzzo regarding Grace's PCAOB presentation	569	\$910
10/29/2003	2.4	Preparation and comments on PCAOB presentation	569	\$1,366
	<u>7.4</u>			<u>\$4,211</u>

W. R. Grace & Co.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: William Choi				
10/01/2003	2.3	Review work plan (for the upcoming audit) for PwC Information Technology Team	487	\$ 1,120
10/02/2003	0.6	Review prior year audit workpapers to plan for current year audit - specifically Performance chemicals	487	\$ 292
	0.7	Performance Chemicals Planning Meeting via conference call w/ Cheryl Frick, Sandy David, Jonelle Lippolis, Todd Hutcherson & Larry Farmer.	487	\$ 341
	2.5	Review SAS 99, and related interpretive guidance for implementation in the upcoming audit	487	\$ 1,218
		Design audit procedures and steps to comply with PwC's policy on fraud and documentation This time includes drafting templates to be used in documenting 7 critical matters for public companies	487	\$ 1,899
10/13/2003	3.9	Design audit procedures and steps and drafted standard documentation for use in upcoming fraud and business controls review	487	\$ 1,023
	2.1			
10/14/2003	2.7	Research and consultation issues on changing entity's functional currency and related accounting implications - Grace Germany	487	\$ 1,315
	1.0	Draft short internal accounting memo on changing functional currency in Grace Germany.	487	\$ 487
	2.5	Review Grace's memo on accounting treatment of German intercompany loan - quasi equity issue	487	\$ 1,218
		Review Grace's memo on accounting treatment of German intercompany loan - quasi equity issue (appendix)	487	\$ 341
10/15/2003	0.7	Reviewed effective tax rate calculation	487	\$ 682
	1.4	Start preparing audit committee presentation for November meeting	487	\$ 925
	1.9	Review issue on the deferral of FIN 46 for Grace	487	\$ 779
	0.2	Teleconference with Larry Farmer regarding Germany's functional currency	487	\$ 97
10/16/2003	6.0	Attend Grace Davison's internal earnings call	487	\$ 2,922
10/17/2003	2.7	Review Davison's Last In First Out (LIFO) calculation	487	\$ 1,315
	1.7	Review environmental liability rollforward	487	\$ 828
	0.6	Review draft of the 3rd quarter press release	487	\$ 292
10/20/2003	1.7	Review Performance Chemical LIFO calculation	487	\$ 828
	1.2	Prepare 3rd quarter development meeting agenda	487	\$ 584
	1.3	Prepare list of 3rd quarter issues noted during our audit procedures	487	\$ 633
	2.8	Perform review of 3rd quarter procedures performed by the engagement team	487	\$ 1,364
10/21/2003		Research FAS 109 and APB 28 on interim reporting on effective tax rate - malaysia share redemption	487	\$ 1,071
	2.2	Meeting with Todd Hutcherson, Larry Farmer, and Cheryl Frick regarding third quarter issues noted in conjunction with our review procedures.	487	\$ 390
	0.8	Review 2nd draft of press release	487	\$ 341
	0.7	Continue reviewing 3rd procedures performed by the engagement team	487	\$ 1,656
	3.4	Research APB 23 unremitted earnings issue - Grace Malaysia	487	\$ 877
	1.8	Conference call with Performance Chemicals PwC audit team	487	\$ 244
	0.5			
10/22/2003		Review and discussion of the effective tax rate with Todd Hutcherson, Michael Brown, Larry Farmer, and Peter Woolf	487	\$ 1,120
	2.3			
	2.7	Review 3rd quarter Davison financial performance	487	\$ 1,315
			487	\$ 584
	1.2	Met with Michael Brown to deliver PwC comments on the draft press release		
	1.8	Finalize audit committee presentation for November meeting	487	\$ 877
10/23/2003	0.7	Review final draft of press release	487	\$ 341
	0.6	Review revised effective tax rate calculation	487	\$ 292
	0.9	Review and plan procedures for payroll testing strategy	487	\$ 438
10/28/2003	2.8	Reviewed third quarter audit procedures performed by the team	487	\$ 1,364
	1.2	Prepare 3rd quarter management representation letter	487	\$ 584
10/29/2003	3.5	Review third quarter Form 10-Q	487	\$ 1,705
	1.0	Meeting with Cheryl Frick to discuss year-end audit procedures	487	\$ 487
10/30/2003	2.0	Review tax provision schedule	487	\$ 974
		Revise 3rd quarter management representation letter to reflect comments by senior manager	487	\$ 438
	0.9			
	1.9	Review in detail, significant and complex accounting matters audit program step and identify items to discuss with the concurring review partner	487	\$ 925
10/31/2003	1.1	Review third quarter Form 10-Q	487	\$ 536
	2.9	review third quarter preliminary analytics and asbestos reserve schedule	487	\$ 1,412

	1.1	Scan inventory observation list and plan for year-end audit procedures	487	\$ 536
Totals	<u>80.1</u>		487	<u>\$ 39,009</u>

Sarbanes Oxley Time

10/01/2003	1.0	Meeting with the Grace Sarbanes Oxley 404 Task Force to dicuss scope of 404 work	487	487
Total	<u>1.0</u>			<u>487</u>

W. R. Grace & Co.
 Time Summary Report
 Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Tom Kalinosky				
10/02/2003	0.3	Communciation with Cheryl Frick on the audit plan related to testing of the environmental reserve.	723	\$ 216.90
10/03/2003	0.6	Discussion with Cheryl Frick on the environmental work to be performed for the audit of the Environmental Remedium (in Memphis).	723	\$ 433.80
10/10/2003	0.4	Presentation / discussion of recent news articles impacting the environmental reserve of WR Grace with Cheryl Frick.	723	\$ 289.20
10/22/2003	0.4	Coordination w/ Cheryl Frick on planned trip to Remedium in December.	723	\$ 289.20
	0.8	Discussion w/ Cheryl Frick on the environmental procedures we will be performing this year and a status update of the client.	723	\$ 578.40
Totals	<u>2.5</u>			<u>\$ 1,808</u>

WR Grace, Inc.
Time Summary Report
Month ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Maureen Driscoll				
10/01/03	0.70	Coordinate with internal audit and PwC Global Risk Management Support Team (GRMS) to set up kickoff meetings for early November	416	\$291.20
	0.30	Revise workplan / budget for the 2003 GRMS Audit	416	\$124.80
10/06/03	0.70	Revise workplan / budget for the 2003 GRMS Audit	416	\$291.20
	0.30	Create request list (documentation and meetings) to be sent to Internal audit	416	\$124.80
10/07/03	0.90	Complete request lists and send to internal audit	416	\$374.40
	0.10	Request database access for new team members	416	\$41.60
10/17/03	1.10	Revise budget to plan for new associate and audit work to be performed	416	\$457.60
	1.90		416	\$790.40
		Update database to include new required steps and populate with required information		
10/30/03	1.50	Coordination with data management group - reviewing prior year file requests and documentation of files received, creating request list	416	\$624.00
	0.50	Create agenda for meetings schedules for 11/5 and 11/6	416	\$208.00
10/31/03	1.00	Complete agendas for kickoff meetings on 11/5 and 11/6	416	\$416.00
Totals	9.00			\$3,744

WR Grace, Inc.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Cheryl Frick				
10/01/2003	0.6	Presentation of Financial Statement Disclosure Checklist (FSDCL) Update forms to Michael Brown for his 3rd quarter interim work.	\$ 342	\$ 205.2
	0.8	Review of the MyClient Communications tool, in regards to its use on this engagement.	\$ 342	\$ 273.6
	0.3	Follow up with Dana Guzzo on outstanding invoices in payment to PwC for services rendered to WR Grace.	\$ 342	\$ 102.6
	0.5	Review of Grace pre-approval procedures for inclusion in international instructions.	\$ 342	\$ 171.0
	0.3	Discussion w/ the PwC Human Resources Department in regards to scheduling the Grace inventory work for the interim audit.	\$ 342	\$ 102.6
	0.6	Preparation of independence confirmations for the Performance Chemicals team.	\$ 342	\$ 205.2
10/02/2003	0.7	Performance Chemicals Planning Meeting via conference call w/ Sandy David, Jonelle Lippolis, William Choi, Todd Hutcherson & Larry Farmer.	\$ 342	\$ 239.4
	2.5	Detailed review of final international instructions and questions to William Choi in regards to the instructions	\$ 342	\$ 855.0
	0.3	Communication w/ Environmental Specialist (Tom Kalinowsky) on audit plan related to testing of the environmental reserve.	\$ 342	\$ 102.6
	0.9	Detailed review of scheduling for the 3rd Quarter work and interim work to determine staffing needs.	\$ 342	\$ 307.8
	1.1	Detailed work plan for Aimee Stickley & Maureen Yeager for planning work to be completed during this week.	\$ 342	\$ 376.2
	1.7	Review of instructions drafted by Maureen Yeager on the work to be completed in the MyClient Communications Tool to get the international instructions up and running for our international teams.	\$ 342	\$ 581.4
10/03/2003	0.8	Review of interim PBC list prepared by Aimee Stickley / Maureen Yeager and presentation to the client.	\$ 342	\$ 273.6
	0.6	Discussion with Tom Kalinowsky on the environmental work to be performed for the audit of the Environmental Remedium (in Memphis).	\$ 342	\$ 205.2
	0.3	Teleconference with Larry Farmer in regards to the International Instructions and 3rd quarter timing	\$ 342	\$ 102.6
10/09/2003	1.3	Update of international instructions based upon comments received from Larry Farmer.	\$ 342	\$ 444.6
	0.8	Review of information from Maureen Yeager on the MyClient Communication tools and addressing of specific questions related to it use on this engagement.	\$ 342	\$ 273.6
	0.9	Review of recent press releases related to WR Grace.	\$ 342	\$ 307.8
	1.3	Review of Grace management's memo on the German Loan Repayment and related accounting treatment.	\$ 342	\$ 444.6
	0.5	Schedule meetings with Global and Risk Management Support Team (GRMS) and overall 3rd quarter clearance meetings in order to coordinate with Larry Farmer's schedule.	\$ 342	\$ 171.0
	0.7	Review of the 002 Management Letter Comment Summary provided to me by Maureen Yeager for the preparation of the Management Letter Comment Deliverable for our international team in 2003.	\$ 342	\$ 239.4
	0.8	Discussion w/ Rob Williams on the statutory audit questions from our audit team in Ireland.	\$ 342	\$ 273.6
	0.3	Teleconference with Larry Farmer in regards to the International Instructions and use of the Communications Tool.	\$ 342	\$ 102.6
	1.5	Discussion w/ Todd Hutcherson in regards to the upcoming Audit Committee meeting and our expectations of the information to be included in the document to the Audit Committee.	\$ 342	\$ 513.0
	2.3	Researching of the Securities and Exchange Commission Rule 2-01 and it's application for our international partners / managers on this engagement. In addition, update of the international instructions based on research of Rule 2-01.	\$ 342	\$ 786.6
10/10/2003	0.4	Presentation / discussion of recent news articles impacting the environmental reserve of WR Grace with Tom Kalinowsky.	\$ 342	\$ 136.8
	0.7	Discussion w/ Aimee Stickley on third quarter 2003 timing and work to be completed.	\$ 342	\$ 239.4
	1.2	Discussion w/ Nick Stronman on the preparation of the Grace 2003 Business Analysis Framework for our planning purposes.	\$ 342	\$ 410.4
	2.3	Update of international instructions and addition of Deliverable 8B for purposes of SAS 99 (disaggregated analytics).	\$ 342	\$ 786.6
10/13/2003	0.3	Review of the Davison Trial Balance received from John Reilly in conjunction with the third quarter interim review.	\$ 342	\$ 102.6
	0.5	Review of international instructions e-mail prepared by Maureen Yeager for correspondence with our international teams.	\$ 342	\$ 171.0
	0.2	Review of the inventory capitalization schedule received from Carol Pace for the third quarter interim review.	\$ 342	\$ 68.4
	0.3	Communication of "tolerable misstatement calculation" to engagement team members to be used for the 2003 audit.	\$ 342	\$ 102.6
	0.3	Review of required information to be discussed with the Audit Committee for purposes of the November meeting.	\$ 342	\$ 102.6

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
10/14/2003	1.3	Review of the documentation of the Chapter 11 Reorganization Costs, documented by Maureen Yeager	\$ 342	\$ 444.6
	0.9	Review of the standard planning procedure steps completed and documented by Maureen Yeager.	\$ 342	\$ 307.8
	1.8	Review of completed Business Analysis Framework prepared by Nick Stromann.	\$ 342	\$ 615.6
	0.2	Communication of formal international instructions to the partners and managers of our international teams.	\$ 342	\$ 68.4
	2.2	Review of monthly financial reports for WR Grace and Grace Davison in preparation for our interim review procedures.	\$ 342	\$ 752.4
	1.1	Review of procedures to be performed and staffing needs in order to complete work for purposes of supporting the review opinion for the interim review.	\$ 342	\$ 376.2
10/15/2003	2.1	Review of the testing of Self-Insurance, which was documented by Maureen Yeager	\$ 342	\$ 718.2
	0.9	Review of the testing and documentation of the Pre-tax trend analysis.	\$ 342	\$ 307.8
	0.2	Review of message from Dennis Kline in regards to the upcoming Curtis Bay inventory.	\$ 342	\$ 68.4
	0.9	Detailed review of the Corporate Trial Balance Fluctuation Explanations, prepared by Maureen Yeager	\$ 342	\$ 307.8
	0.6	Discussion w/ Michael Brown & review of statutory documents to assist the international team in Ireland w/ the completion of their statutory audit work.	\$ 342	\$ 205.2
	0.2	Correspondence w/ tax team on review of the effective tax rate for the quarter.	\$ 342	\$ 68.4
	0.5	Review of document prepared by William Choi on the foreign currency issue.	\$ 342	\$ 171.0
	0.3	Correspondence w/ our international team in Canada on the international instructions and expected deliverables.	\$ 342	\$ 102.6
	0.8	Review of correspondence prepared by Maureen Yeager to distribute all 2003 fees to our international teams.	\$ 342	\$ 273.6
	7.5	Davison Internal Earnings Call for the 3rd quarter of 2003 (all day meeting led by Paul Norris).	\$ 342	\$ 2,565.0
10/17/2003	2.3	Review of the testing of the Cash Surrender and Life Insurance Policy, which was completed and documented by Nick Stromann.	\$ 342	\$ 786.6
	0.8	Review of the testing and documentation of the equity rollforward, which was documented by Nick Stromann.	\$ 342	\$ 273.6
	0.9	Detailed correspondence with team in Thailand in regards to specific expectations to be met in conjunction with their international audit.	\$ 342	\$ 307.8
	1.0	Review of the 1st draft of the 3rd quarter Press Release.	\$ 342	\$ 342.0
	0.3	Discussion w/ Aimee Stickley on the 3rd quarter 2003 Davison inventory obsolescence review.	\$ 342	\$ 102.6
	1.7	Meeting w/ John Reilly & Aimee Stickley in regards to changes to the ART organizational / transaction structure.	\$ 342	\$ 581.4
10/20/2003	0.9	Detailed review of the documentation and testing of the environmental reserve, which was performed by Aimee Stickley.	\$ 342	\$ 307.8
	1.5	Detailed review of the documentation and testing of the asbestos reserve, which was performed by Aimee Stickley.	\$ 342	\$ 513.0
	0.8	Detailed review of the documentation and testing of the Corporate Operating Costs, which was performed by Aimee Stickley.	\$ 342	\$ 273.6
	0.5	Update of the 3rd quarter 2003 agenda prior to the meeting with Larry Farmer.	\$ 342	\$ 171.0
	0.3	Correspondence w/ Susan Coppinger to get Ray Bromark (Concurring Review Partner) lined up to review the draft of the 3rd quarter 2003 Press Release.	\$ 342	\$ 102.6
	0.6	Review draft of 3rd quarter press release and discussed comments on the draft with Larry Farmer	\$ 342	\$ 205.2
10/21/2003	1.6	Review of the testing and documentation of the Incentive Compensation Accrual, which was performed by Maureen Yeager.	\$ 342	\$ 547.2
	0.9	Review of the testing and documentation of Interest Expense, which was performed by Maureen Yeager.	\$ 342	\$ 307.8
	1.1	Review of long-term incentive compensation accruals to date.	\$ 342	\$ 376.2
	1.3	Review of year-to-date issues identified by Grace and addressed by PwC document, which was prepared by William Choi.	\$ 342	\$ 444.6
	0.3	Follow up w/ Michelle Gerety on her outstanding independence confirm.	\$ 342	\$ 102.6
	0.8	Review of Remedium top environmental site as of 9/30/03 in preparation for my call to Lynn at Remedium.	\$ 342	\$ 273.6
	1.2	Review of the 3rd quarter 2003 earnings per share information documented by Aimee Stickley.	\$ 342	\$ 410.4
	0.8	Meeting with Todd Hutchison, William Choi, and Larry Farmer in regards to issues noted in the 3rd quarter review.	\$ 342	\$ 273.6
	0.3	Meeting w/ Aimee to discuss the strategy for the inventory trip to Cincinnati.	\$ 342	\$ 102.6
10/22/2003	0.8	Discussion w/ Lynn at Remedium on our planned trip for the audit and population of environmental spending for our testing purposes.	\$ 342	\$ 273.6
	0.4	Coordination w/ Tom Kalinowsky on planned trip to Remedium in December.	\$ 342	\$ 136.8
	0.6	Correspondence w/ our international team in Ireland in order to confirm balances for their statutory work.	\$ 342	\$ 205.2
	0.2	Provide template for bank transfer schedule to John Reilly to assist in his preparation of the requested items for our interim work.	\$ 342	\$ 68.4
	0.8	Discussion w/ Tom Kalinowsky on the environmental procedures we will be performing this year and a status update of the client.	\$ 342	\$ 273.6
	0.6	Review of the third quarter end journal entries pulled from the system by Maureen Yeager.	\$ 342	\$ 205.2
	2.2	Review of the documentation of the long-term incentive compensation, which were documented by Aimee Stickley	\$ 342	\$ 752.4
	0.6	Review of the documentation of the standard completion procedures, which were documented by both Aimee Stickley and Maureen Yeager	\$ 342	\$ 205.2
	0.6	Review of the documentation of the Automated Disclosure Checklist (ADC), which were documented by Aimee Stickley	\$ 342	\$ 205.2
	0.5	Phone conversation w/ Michael Brown, Aimee Stickley & Maureen Yeager on the changes to the press release in relation to the Statement of Cash Flows.	\$ 342	\$ 171.0
10/23/2003	1.6	Phone conversation with Maureen Yeager on the tie out of the Statement of Cash Flows per the Press Release and the items open for support per the Press Release for the 3rd quarter.	\$ 342	\$ 547.2
	0.4	Follow up w/ Dana Guzzo on the audit committee approval of additional tax service work in Hong Kong.	\$ 342	\$ 136.8
10/24/2003	0.3	Correspondence w/ team in Venezuela on the completion of their independence confirmation.	\$ 342	\$ 102.6
	0.5	Communication to Performance Chemicals team on fees / budget for the year and audit strategy for inventory work.	\$ 342	\$ 171.0
10/29/2003	0.3	Discussion on international instructions and engagement process w/ Aimee Stickley.	\$ 342	\$ 102.6
	0.2	Communication w/ the international team in Thailand on their approved audit fees.	\$ 342	\$ 68.4
	0.6	Communication w/ international team in Canada on approval of services and international instructions.	\$ 342	\$ 205.2

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
	1.0	Meeting with Will Choi in order to discuss the year-end audit procedures to be performed for WR Grace and Grace Davison	\$ 342	\$ 342.0
10/30/2003	0.6	Receipt of International Deliverables 1 & 2 from Spain, Canada, Mexico, Korea, Philippines, South Africa, Hong Kong, Argentina, Venezuela & Singapore.	\$ 342	\$ 205.2
	0.4	Coresponse w/ our international team in Columbia on the submission of deliverables.	\$ 342	\$ 136.8
	0.5	Review / strategize for the 10/31/03 physical inventory observation based upon inventory values in the SAP System as of 10/30/03.	\$ 342	\$ 171.0
	0.2	Coresponse w/ our international team in Germany on the submission of deliverables.	\$ 342	\$ 68.4
	0.2	Presenting of the 3rd quarter 2003 Management Representation Letter to Bridget Sarikas.	\$ 342	\$ 68.4
	0.3	Correspondence w/ Susan Coppinger to get Ray Bromark (Concurring Review Partner)	\$ 342	\$ 102.6
	0.3	lined up to review the draft Form 10Q.	\$ 342	\$ 102.6
		Receipt of International Deliverables 1 & 2 from Germany & the United Kingdom.	\$ 342	\$ 102.6
	0.5	Discussions w/ Maureen Yeager on updating the Global Entity Management System independence information for this engagement to include all the German entities.	\$ 342	\$ 171.0
10/31/2003	8.0	All day inventory count / observation procedures for the Hydro area of the Curtis Bay plant.	\$ 342	\$ 2,736.0
Totals	<u>93.2</u>			<u>\$ 31,874</u>

W. R. Grace & Co.
 Time Summary Report
 Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nina Govic				
10/20/2003	1.0	Review 3rd quarter 2003 corporate trial balance for fluctuations and changes against expectations	342	\$ 342.00
	0.7	Review of divestiture reserve analysis comparison of the final reserve to the third quarter meeting	342	\$ 239.40
Totals	<u><u>1.7</u></u>			<u><u>\$ 581</u></u>

WR Grace, Inc.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Aimee Stickley				
10/07/2003	0.7	Meeting with Maureen Yeager on status of items and work to be performed	270	\$ 189.00
	0.7	Grace administration and review of emails received from foreign correspondence teams	270	\$ 189.00
	0.4	Reviewing Grace and chemicals information on Factiva - PwC research data website	270	\$ 108.00
	0.8	inventory scheduling and details including scheduling of Cinnantiti inventory	270	\$ 216.00
	0.3	Reviewing Retain schedule and printing calendar for timing	270	\$ 81.00
	0.4	Looking to review interim updates	270	\$ 108.00
	0.5	conversation with Maureen Yeager on international reporting how to accept/decline deliverables	270	\$ 135.00
		international instructions help with database deployment - the Myclient Communicator database used to		
	0.5	communicate with international teams	270	\$ 135.00
	0.5	getting communications file of database to link to Grace's audit database	270	\$ 135.00
	0.6	compiling and email inventory details to Will Choi, manager	270	\$ 162.00
		showing Nicholas Stromann how to maneuver through Factiva - PwC research site, to compile		
	0.5	information on Grace	270	\$ 135.00
	0.4	provide PwC's financial statement disclosure checklist (FSDCL) update form for Michael Brown, Grace Assistant Controller	270	\$ 108.00
10/08/2003	0.3	acclimating new associate to office at Grace and introduction to Grace staff	270	\$ 81.00
	2.7	Reviewing planning work for interim and year end steps	270	\$ 729.00
10/10/2003	0.7	Talking to Cheryl Frick on timing and steps to work on	270	\$ 189.00
	0.8	Reviewing PwC Audit for new information and documentation	270	\$ 216.00
	0.8	reviewing the master database for updated steps	270	\$ 216.00
	0.7	reviewing grace website and updates to planning	270	\$ 189.00
	2.1	completing planning steps/independence steps	270	\$ 567.00
10/13/2003	0.5	Reviewing how to copy steps from master database for required steps	270	\$ 135.00
	0.8	Aiding the new associate Nick Stromann on the finding master database steps	270	\$ 216.00
	2.5	going over new deliverables process/communication file with Maureen	270	\$ 675.00
	1.1	updating appropriate steps in grace database	270	\$ 297.00
	0.8	review database to delete grace applicable steps which are no longer required by PwC Standards	270	\$ 216.00
		Review of the inventory obsolescence spreadsheet generated by WR Grace for the period ended 9/30/03. This time includes determination of the testing to be performed and the formatting of the spreadsheet for testing, in order to provide to Nick Stromann on 10/14/03 for compilation.		
	1.0		270	\$ 270.00
10/14/2003	0.3	grace email updates and news to the audit team on recent Grace press	270	\$ 81.00
	0.3	working on quARter information, review of trial balance	270	\$ 81.00
	0.4	aiding Nick Stromann on inventory obsolescence spreadsheet	270	\$ 108.00
	0.8	reviewing inventory obsolescence critical matter	270	\$ 216.00
	0.6	ART analytics and review of the lead schedules for quarter	270	\$ 162.00
	0.4	ART reorganization notes	270	\$ 108.00
	1.7	review of EPS calculation and documentation	270	\$ 459.00
	1.9	EPS testing including recalculation and agreement of numbers to Grace financial data	270	\$ 513.00
10/15/2003		Beginning to complete the Automatic Disclosure Checklist (ADC) required to be completed under PwC standards		
	0.5		270	\$ 135.00
	0.5	reviewing the update of the eps calculations in PwC's Accounting and Reporting Manual	270	\$ 135.00
	3.8	Testing and Documentation of EPS	270	\$ 1,026.00
	0.5	Questions for John Terbot on Cincinnati inventory procedures	270	\$ 135.00
	0.5	Searching for travel information for grace inventory in Cincinnati	270	\$ 135.00
	0.5	Responding to Dave Hardesty's (client - cost accountant) inventory email	270	\$ 135.00
	0.8	ART analytics - year on year fluctuation analysis	270	\$ 216.00
	0.3	Send Email to PwC GRMS (computer Audit team) on ART LP changes and request help testing	270	\$ 81.00
10/16/2003	0.5	reviewing emails from prior day and information received from grace	270	\$ 135.00
	0.7	review Client request list with Maureen Yeager	270	\$ 189.00
	0.7	inventory obsolescence review	270	\$ 189.00
	0.6	creating analysis of inventory reserve spreadsheet	270	\$ 162.00
	0.4	reviewing and printing new client request list items - environmental and divestiture reserves	270	\$ 108.00
	0.7	reviewing the compiled exception reports	270	\$ 189.00
	0.9	review of updated inventory obsolescence	270	\$ 243.00
10/17/2003	2.0	Review and testing of environmental reserves	270	\$ 540.00
	0.3	Inventory obsolescence discussion with Cheryl Frick	270	\$ 81.00
	0.3	asbestos reserve - updating spreadsheets and printing	270	\$ 81.00
	0.5	Inventory obsolescence	270	\$ 135.00
	0.5	discussion with Karin on inventory obsol.	270	\$ 135.00
	0.7	inventory obsolescence documentation	270	\$ 189.00
	1.7	meeting with John Reilly and Cheryl Frick to discuss changes to ART entity	270	\$ 459.00
	0.3	equity rollforward question for Nick Stromann	270	\$ 81.00
	0.3	helping Maureen Yeager with self insurance testing	270	\$ 81.00
	0.5	talking to Nick Stromann and Maureen Yeager regarding issues such as press release, budget	270	\$ 135.00

	0.3	walking Nick Stromann through tie out of Press Release	270	\$	81.00
	1.7	Testing of the Asbestos Reserve	270	\$	459.00
	0.8	Follow-up with Glenn Herndon related to the fluctuation in the short and long-term asbestos reserve in conjunction with our third quarter review procedures.	270	\$	216.00
	0.4	Documentation of the Asbestos Reserve Testing based on inquiries of Glenn Herndon.	270	\$	108.00
10/20/2003	0.5	discussion with Shelly Joy, Grace Accountant on asbestos reserve	270	\$	135.00
	0.5	Test corporate operating costs	270	\$	135.00
	0.4	Create a Corporate trending analysis	270	\$	108.00
	0.5	Documentation of non-core activities	270	\$	135.00
	0.6	Libby, MT environmental reserve tie out	270	\$	162.00
	1.3	reviewing and documenting dv reserves explanations and emails obtained from Nina Govic	270	\$	351.00
	0.5	Inquired of client on non-core operations quesitons	270	\$	135.00
	0.3	reviewing communciation file info with Maureen	270	\$	81.00
	0.2	reviewing open items in database and aiding notes	270	\$	54.00
	0.8	inventory obsolescence info	270	\$	216.00
		Documentation of the ART Analytics for the third quarter for (1) Sales (2) Accounts Receivable and (3) Accounts Payable	270	\$	189.00
	0.7	Accounts Payable	270	\$	189.00
10/21/2003	0.5	review of ART reporting package	270	\$	135.00
	0.4	meeting with John reilly on ART variances	270	\$	108.00
	0.3	meeting with Sherry Westerman on ART variances	270	\$	81.00
	0.3	document balance sheet flux explanations	270	\$	81.00
	0.5	Document P&L fluctuation explanations	270	\$	135.00
	2.1	documenting ART meeting with John	270	\$	567.00
	0.3	finish testing of libby reserves and dv reserves	270	\$	81.00
	2.6	LTIP testing and documentation	270	\$	702.00
	0.3	Discuss EPS question with Shelly Joy	270	\$	81.00
	0.3	updating core cost explanation	270	\$	81.00
	0.3	Send divestiture reserve email to Nina and finishing documentation	270	\$	81.00
	0.3	Libby reserve update the spending still did not tie to the change in the reserve	270	\$	81.00
10/22/2003		Review of the 3rd quarter interim review sections of the database in order to determine additional work to be performed and to address all coaching notes in the database related to Grace Corporate.	270	\$	81.00
	0.5	libby expenditures - documentation and review	270	\$	135.00
		Review of the inventory obsolescence compilation prepared by Nick Stromann in order to identify exceptions and to determine the testing to be performed on this detail in conjunction with our interim review procedures.	270	\$	351.00
	1.3	review procedures.	270	\$	351.00
	2.1	LTIP testing and documentation	270	\$	567.00
		Create steps in the 2003 WR Grace MyClient Database for those international entities without access to MyClient. These entities will report their international deliverables directly to PwC.	270	\$	108.00
	0.4	MyClient. These entities will report their international deliverables directly to PwC.	270	\$	108.00
	0.5	external work paper organization for Libby testing and LTIP testing	270	\$	135.00
		Phone call with PwC Technical Support in order to determine the process to be followed in the assignment of deliverables to each of WR Grace's international locations.	270	\$	81.00
	0.3	assignment of deliverables to each of WR Grace's international locations.	270	\$	81.00
	0.3	meeting with Cheryl Frick on inventory items	270	\$	81.00
	0.5	travel arrangements for cincinnati inventory observation	270	\$	135.00
	0.3	copying new purchase agreement	270	\$	81.00
	0.5	reviewing schedule for grace and timing	270	\$	135.00
	1.5	Completing the ADC and reviewing latest draft of press release	270	\$	405.00
10/23/2003	1.0	Send emails to Grace staff about inventory	270	\$	270.00
	0.3	discussion with Nina on inventory procedures	270	\$	81.00
	0.3	discussion with internal audit on cincinnati inventory	270	\$	81.00
	0.7	Creat accounts receivable confirmation letter for Larry Marchman	270	\$	189.00
	0.3	discussion with john terbot (client in cincinnati)	270	\$	81.00
	0.5	getting directions for next week/booking hotel	270	\$	135.00
		Review of the Wire Transfer Detail in conjunction with the cutoff testing performed in relation to the Cincinnati Inventory Observation.	270	\$	243.00
	0.9	Cincinnati Inventory Observation.	270	\$	243.00
	0.9	getting prior year inventory files for Nina Govic	270	\$	243.00
	0.3	inventory printing fixed asset listings	270	\$	81.00
	0.5	printing off more Grace inventory information for trip to cincinnati	270	\$	135.00
	0.4	sending AR confirmation to Larry Marchman	270	\$	108.00
	0.3	cash flow issue with financials	270	\$	81.00
	0.5	discussing cash flow changes with Cheryl Frick , Michael Brown and Maureen Yeager	270	\$	135.00
	0.6	organizing inventory details with new associate in Cincinnati	270	\$	162.00
	0.3	email to grace team informing them of grace links on internet	270	\$	81.00
10/24/2003	0.5	Reviewing items for the Remedium sample	270	\$	135.00
	0.7	Travel arrangements and flights	270	\$	189.00
	0.2	printing off inventory items for inventory taking in Cinnanati	270	\$	54.00
	0.3	rolling forward inventory spreadsheets	270	\$	81.00
	0.4	inventory checklist review	270	\$	108.00
	1.3	emailing dennis kline and Dennis florian for Curtis Bay items	270	\$	351.00
	0.3	emailing john terbot for information on the timing of the inventory	270	\$	81.00
	0.5	international review of steps and assigning to entities	270	\$	135.00
	0.3	Send AR confirmation template to larry marchman	270	\$	81.00
10/27/2003	8	Cincinnati Inventory observation - Fixed Asset Review	270	\$	2,160.00
10/28/2003	8	Cincinnati Inventory observation - Warehouse	270	\$	2,160.00

10/29/2003	1.10	agreeing final inventory numbers out to listings	270	\$	297.00
	0.30	updating list of thing to be completed for this week and next	270	\$	81.00
	1.00	email drafts of deliverables to international teams	270	\$	270.00
	0.40	reviewing the press release tie-out and open item cash flow	270	\$	108.00
	1.10	directions to baltimore, following up on emails from Dennis Florian and Kline, requesting additional info	270	\$	297.00
	0.3	recreating inventory count sheets	270	\$	81.00
	0.2	Send revised accounts receivable confirmation template to Larry Marchman	270	\$	54.00
	0.3	following up on more inventory details	270	\$	81.00
	0.5	changing assignors within the deliverable process for each step and re-reviewing the steps	270	\$	135.00
	0.3	discussion with Cheryl Frick on international instructions	270	\$	81.00
	0.2	Give database access to canada team	270	\$	54.00
	0.3	adding person to independence database/adding international deployment	270	\$	81.00
	2.0	international instructions detail, drafting emails to teams	270	\$	540.00
10/30/2003	0.4	international instructions sent out	270	\$	108.00
		Final update of documentation of the step "Perform analytical procedures - ART" based upon additional inquiries of John Reilly.	270	\$	108.00
	0.7	updating deliverable tracking sheet and including deliverables to date in database	270	\$	189.00
	0.4	drafting email to team internally to set up TPA and SAS 99 meetings	270	\$	108.00
	0.3	email to Kathryn - international question for England	270	\$	81.00
	0.4	updating information in steps/ in database - revamping old steps	270	\$	108.00
	0.3	inserting two new required steps into database and reading guidance	270	\$	81.00
	0.5	reviewing information receiving from Dennis Kline/ printing	270	\$	135.00
	0.8	printing 10Q -faxing to Cheryl Frick - emails to Cheryl Frick and maureen.	270	\$	216.00
	0.7	copying support/faxing info needed for tomorrow's inventory count	270	\$	189.00
	4.4	tying out the 10Q - footing and reviewing prior year amounts	270	\$	1,188.00
10/31/2003	8.0	Curtis Bay inventory observation	270	\$	2,160.00
Totals	<u>126.3</u>			\$	<u>34,101</u>

WR Grace, Inc.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jonelle Lippolis				
10/02/2003	0.7	Performance Chemicals Planning Meeting via conference call w/ Cheryl Frick, Sandy David, William Choi, Todd Hutcherson & Larry Farmer.	349	\$ 244.30
10/14/2003	5	Earnings call meeting with GPC management	349	\$ 1,745.00
	1.8	Review of North America fluctuations in account balances,	349	\$ 628.20
		Met with Rick Brown, GPC Controller to discuss SBM, SCC and Darex quarter activity as well as discussed in detail the		
	1.6	Mgmt Intern Questionnaire responses.	349	\$ 558.40
	0.6	Reviewed the updated status of the dispensers and cash reconciliation processes.	349	\$ 209.40
10/16/2003	1	Reviewed the responses to the follow-up questions to the review on 10/14 from Rick Brown	349	\$ 349.00
10/17/2003	0.5	Discussion with Rick Brown regarding planning for interim which was to begin on Monday 10/20	349	\$ 174.50
10/20/2003	0.2	Conference call with Tyson's Corner team to give feedback on GPC third quarter issues and observations	349	\$ 69.80
	0.6	Introduced new team to the GPC staff they would be dealing with and tour of the office	349	\$ 209.40
		Setting up lead schedules with the staff and explanations of how the database worked for their areas ie. GPC section vs.		
	1.7	Corporate. Explained directions as to what should be documented where.	349	\$ 593.30
	2.9	Review of third quarter worldwide p&l flux explanations and discussions with Montell McDowell.	349	\$ 1,012.10
	2.2	Review of third quarter worldwide balance sheet flux explanations	349	\$ 767.80
	0.4	Final documentation of third quarter review - including one time adjustments and G&A analysis.	349	\$ 139.60
10/21/2003	1.2	Walked through inventory in detail with GPC staff to explain process at GPC and went over questions with associate regarding audit steps.	349	\$ 418.80
	1.8	Walked through new associate areas - cash and fixed assets to go over questions with associate regarding audit steps.	349	\$ 628.20
		Time spent going through inventory detail - deciding which sites should be observed. Called the PwC offices in the areas where the observations were requested to set up local assistance with the inventories. Coordinated with Rick Brown the contacts at the inventories for the local assistance to work with and organized the calendar to ensure proper coverage at the inventory sites on the appropriate days		
10/22/2003	4.2	Walked through associate areas - prepaids, AR and accruals to go over questions with associate regarding audit steps.	349	\$ 1,465.80
	1.3		349	\$ 453.70
10/23/2003	0.5	Check-in discussion with team to answer questions that they had while in the field	349	\$ 174.50
10/24/2003	0.5	Check-in discussion with team to answer questions that they had while in the field	349	\$ 174.50
10/27/2003	1.1	Met with Rick Brown and Pam Greene to discuss who PwC would like to meet with for the show me and fraud inquiry meetings. Coordinated with Pam times and dates	349	\$ 383.90
	2.9	Discussed with the associate inventory discussing in detail the audit steps and reviewing her work. Discussed observations, status and open items	349	\$ 1,012.10
	3.4	Discussed with the new associate cash and fixed assets -discussing in detail the audit steps and reviewing her work. Discussed observations, status and open items	349	\$ 1,186.60
	2.6	Discussed with the associate accounts receivable -discussing in detail the audit steps and reviewing work. Discussed observations, status and open items	349	\$ 907.40
10/28/2003	1.3	Discussed with the associate accruals and dispenser testing - discussing in detail the audit steps and reviewing work. Discussed observations, status and open items	349	\$ 453.70
	2	Fraud and Internal Control meetings with the following people - David Agresti, Nick Baker, Richard Williams and Scott Campbell	349	\$ 698.00
	1.2	Discussed with the associate inventory testing - discussing in detail the audit steps and reviewing work. Discussed observations, status and open items	349	\$ 418.80
	1	Discussed with Rick Brown - open items needed, status of audit and where to go for inquiries of audit observations.	349	\$ 349.00
10/29/2003	4	Summarized the interim process and documented observations and issues in an organized agenda to review with the Manager.	349	\$ 1,396.00
	3	Follow-up for Inventory Observations - returned phone calls to PwC offices and called Grace contacts to get detailed information as to where and when inventories will be - completed organizing the observation details - emailed instructions to the associates.	349	\$ 1,047.00
10/30/2003	2.2	Reviewed new associate areas - getting complete understanding of all procedures that she had been through for fixed assets, cash, accounts and accounts payable	349	\$ 767.80
	1.2	Reviewed associate areas - getting complete understanding of all procedures that he had been through for accounts receivable, other assets and accruals	349	\$ 418.80
	1.1	Updated and completed summary of the interim processes and status	349	\$ 383.90
	1.2	Documentation of the fraud and show me meetings held during interim week 10/27/03	349	\$ 418.80
	1.4	Reviewed associate areas - getting complete understanding of all procedures that she had been through for inventory	349	\$ 488.60
	1.9	Fraud and Internal Control meetings with the following people - Mark Patterson, Tony Vitale, Charyl Hanlon	349	\$ 663.10
10/31/2003	1.6	Met with Rick Brown to discuss the outcome of the interim audit. Reviewed any open items remaining and discussed any open questions.	349	\$ 558.40
	1.4	Wrap-up of audit - organizing external workpapers and pack up of materials. Returned client workpapers	349	\$ 488.60
	2.5	Discussed with team final wrap-up - discussed ways to make year-end more proficient after reviewing through 9/30 and discussed scheduling for open items going forward.	349	\$ 872.50
		Reviewed documentation in the database for all areas and made notes of areas that need to be completed more thoroughly and proposed comments for year-end processes.	349	\$ 872.50
Totals	68.2			\$ 23,802

WR Grace, Inc.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Bianca Rodriguez				
10/20/03	1.50	Getting acquainted with Grace construction database, and area testing	\$ 197.00	\$ 295.50
		Preparing Fixed Asset Lead schedule. Updated Schedule for 2003, by transferring		\$ 689.50
	3.50	2002 balances, and obtaining current year numbers from TB, and tying out total numbers to FA Rollforward	\$ 197.00	
	1.50	Tied and Agreed Fixed Assets RollForward to Asset Transaction detail to ensure accuracy and completeness.	\$ 197.00	\$ 295.50
	1.50	Depreciation Resonableness analysis, determine how reasonable is depreciation for 2003 compared to FY 2002. Perform part of fixed assets additions selections to request documentation for testing.	\$ 197.00	\$ 295.50
10/21/03		Completing the additions selections for fixed assets, CIP Transfers, and CIP additions to be able to submit to client contact, and start performing the Fixed Assets test of details.		\$ 591.00
	3.00		\$ 197.00	
	1.00	Preparing a list of open items and questions to ask for to the PPE client contact	\$ 197.00	\$ 197.00
	1.00	Completed Asset retirement selections to request supporting documents to clients	\$ 197.00	\$ 197.00
	0.25	Met with Jack McGee to schedule a meeting to discuss PPE flux.	\$ 197.00	\$ 49.25
	0.25	Prepared email to send to Jack McGee with selections for PPE test of details, and with a list of PPE details needed to continue testing.	\$ 197.00	\$ 49.25
	0.50	Prepare Accounts Payable Lead Schedule to perform flux analysis.	\$ 197.00	\$ 98.50
10/22/03	2.00	Completed Accounts Payable Lead. Entered remainder balances from the TB, and Tied and Agreed FY02 AP balances to Prior Year Post Closing Trial balance to ensure Prior Year Work Paper included Post closing entries.		\$ 394.00
	0.50	Discussed with Joanne (AP) any payable agreement changes, and asked for updates on AP policies and procedures from last year. Set up appointment with Marie Lou to discuss AP Flux Analysis.	\$ 197.00	\$ 98.50
	1.00	Met with Jack McGee to discuss unusual balances, and balance fluxes >100,000 & 10% increase from PY.	\$ 197.00	\$ 197.00
		Prepared Cash Lead to obtain a comparative summary of all cash balances, and perform a flux analysis to have a better understanding account balance changes during the year.		\$ 98.50
	0.50	Documented discussion with Jack McGee regarding PPE flux analysis against last year.	\$ 197.00	\$ 394.00
	2.00	Met with Marie Lou to discuss flux analysis for AP. Provided her with the documentation to investigate change.	\$ 197.00	\$ 49.25
	0.25	Prepared selections from the Repairs and maintenance account for Jack McGee to provide PwC with the supporting invoices to perform detail testing	\$ 197.00	\$ 147.75
	0.75	Perform test of Account reconciliation by footing reconciling items to ensure mathematical accuracy of balance. Also, tied and agreed bank reconciliation balance to Lead schedule totals.	\$ 197.00	\$ 197.00
	1.00		\$ 197.00	
10/23/03	0.50	documented flux explanation for AP Balances	\$ 196.00	\$ 98.00
	0.25	Requested bank reconciliations from August to Darlene, and set up a meeting time to review account recs.	\$ 197.00	\$ 49.25
		Discussed with Karen Mitchell the account balance for the Sales, use and & Provincial Tax account, as well as the Value Added account for the purpose of understanding and documenting positive payable balance.		\$ 246.25
	1.25	Obtaining an understanding of Bank reconciliation, and their respective reconciling items, to make the selections necessary to test for reconciling items.	\$ 197.00	\$ 295.50
	1.50	Prepared an agenda to meet with Darlene, for her to walk me through the bank recs, and her reconciling items.	\$ 197.00	\$ 98.50
	0.50	Started making selections for Cash reconciling items to trace back to September Bank Statement, and investigate.	\$ 197.00	\$ 98.50
	0.50	Documented AP other balances flux analysis, and account explanation.	\$ 197.00	\$ 98.50
		Met with Darlene and went over all the reconciling items in the bank reconciliations, and she walked me through the process and clarified the entries.		\$ 394.00
	2.00		\$ 197.00	
	0.50	Documented conversation with Darlene regarding reconciling items.	\$ 197.00	\$ 98.50
	0.50	Updated AP policies and Procedures for FY03.	\$ 197.00	\$ 98.50
10/27/03	1.50	Testing repairs and maintenance accounts against supporting documentation	\$ 197.00	\$ 295.50
	1.00	Reviewed repairs and maintenance test, Cash Lead with Jonelle.	\$ 197.00	\$ 197.00
	0.25	Reviewed PPE selections with Jonelle to ensure proper testing.	\$ 197.00	\$ 49.25

	Made 13 additional selections for repair and maintenance account, to comply with the accept/reject testing guidelines.	\$	197.00	\$	98.50
0.50	Documented part of explanations provided by Darlene Parlin, regarding reconciling items.	\$	197.00	\$	49.25
0.25	Finished documenting reconciling items, and performed test of august check o/s to september bank statement to ensure existence of items.	\$	197.00	\$	394.00
2.00	Met with Jack McGee to discuss testing results for repairs & maintenance accounts, and obtain explanation for some charges.	\$	197.00	\$	197.00
1.00	Updated Repairs and maintenance selections to include items >\$5,000, per new capitalization policies.	\$	197.00	\$	49.25
0.25	Documented conversation with Jack McGee regarding repairs and maintenance account testing.	\$	197.00	\$	147.75
0.75		\$	197.00		
10/28/03				\$	443.25
2.25	Tested additional Repairs and maintenance selections against supporting documentation provided by Jack McGee.	\$	197.00	\$	98.50
0.50	Prepared Agenda to discuss with Jack McGee regarding results of repairs and maintenance testing.	\$	197.00	\$	49.25
0.25	Updated Fixed Asset Rollforward with new updated numbers to tie Rollforward to PPE Lead.	\$	197.00	\$	98.50
0.50	Updated My Client Database with results of tests, and updated open items list.	\$	197.00	\$	197.00
	Met with Jack McGee to discuss results of additional repairs and maintenance selections, and inquire about pending documentation needed to perform testing of PPE (additions, CIP).	\$	197.00	\$	394.00
1.00	Reviewed part of documentation provided by Nadine to perform the CIP Transfers testing.	\$	197.00	\$	98.50
2.00	For CIP transfers not tested, selected largest invoices from the detail, as the invoices for each transfer were numerous.	\$	197.00	\$	197.00
0.50	Perform Asset retirement testing, by reviewing asset retirement approval form and checking the NBV of the asset to ensure proper writeoff of asset. Also, check for gain on sale of the asset, if there was any.	\$	197.00		
1.00		\$	197.00		
10/29/03				\$	394.00
2.00	Perform part of CIP additions testing by reviewing supporting documentation and ensuring the CIP additions was in fact an addition for FY03.	\$	197.00	\$	147.75
0.75	Met with Rick Brown to discuss changes in capitalization policies for FY03	\$	197.00	\$	541.75
	Completed CIP additions testing, and prepared a list to request significant invoices not provided with the documentation.	\$	197.00	\$	98.50
2.75	Met with Darlene to inquire regarding missing September/August Reconciliation.	\$	197.00	\$	394.00
0.50	Darlene Provided me with the recs.	\$	197.00	\$	
2.00	Performed the test of reconciliation for the remaining cash accounts, for August and September, and discussed with Darlene reconciling items.	\$	197.00		
10/30/03				\$	197.00
1.00	Updated cash leads to reflect the test of the bank reconciliation, and verify cash balance on Trial Balance matched the balances on the cash reconciliations, and GL.	\$	197.00	\$	197.00
1.00	Met with Rick Brown to discuss certain account balances in AP, to verify that the accounts were within the scope of the PwC Boston audit.	\$	197.00	\$	98.50
0.50	Updated AP Lead to reflect the conversation with Rick Brown, regarding certain accounts being outside the scope of PwC Boston.	\$	197.00	\$	98.50
0.50	Documented Fixed Assets Policies and procedures changes for FY03 provided by Jack McGee.	\$	197.00	\$	98.50
0.50	Per discussion with Jack McGee, verified the existence of the only fixed asset addition as of 8/31 and documented the results of the testing	\$	197.00	\$	197.00
1.00	Fully completed CIP additions testing, after being provided with the rest of the documentation needed to ensure, existence of the addition during FY03.	\$	197.00	\$	394.00
2.00	Performed remaining testing of CIP Transfers, to ensure the transfer was transfer to the right asset class, by reviewing supporting documents provided by Adine.	\$	197.00	\$	98.50
0.50	Prepared a list of open items/questions for Jack McGee, to discuss in meeting.	\$	197.00	\$	492.50
2.50	Met with Jack McGee to discuss open items for Fixed Assets. During meeting, Jack McGee searched for invoices needed to verify certain CIP Transfers, for which invoices were not provided in the first or second request.	\$	197.00		
10/31/03				\$	197.00
1.00	Logged into SAP to verify the all totals in each asset class, per BA in the Fixed Asset lead agreed to the General Ledger totals.	\$	197.00	\$	394.00
2.00	Per asset retirement testing, verified in SAP that the asset write-off/sale was properly valued on the balance sheet/income statement. Documented results	\$	197.00	\$	394.00
2.00	Scanned AP detail in SAP for unusual, debit balances.	\$	197.00	\$	197.00
1.00	Discussed with Mari Lou results of AP scanning, and documented explanations for certain significant debit balances	\$	197.00	\$	98.50
0.50	Cleaned up audit room for end of interim audit.	\$	197.00	\$	197.00
1.00	Completed CIP Transfers testing, with invoices and support provided by Jack McGee on previous day meeting, and documented results.	\$	197.00	\$	
Totals	70.50			\$	13,888

WR Grace, Inc.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Scott Tremble				
10/20/2003	1.00	Making selections for Accounts Receivable Bucket Testing	197	\$ 197.00
	0.20	Preparing Accounts Receivable Fluctuation Analysis	197	\$ 39.40
	0.20	Documentation of confirms and other	197	\$ 39.40
	0.50	Preparing Accounts receivable lead from trial balance	197	\$ 98.50
	1.00	Preparing accruals lead from trial balance	197	\$ 197.00
	2.00	Tieing lead to detail schedules/reconciliations	197	\$ 394.00
	0.40	Preparing Accruals fluctuation analysis	197	\$ 78.80
	1.50	Preparing intercompnay lead from Trial Balance	197	\$ 295.50
	0.10	Review of areas with new associate	197	\$ 19.70
	0.10	Team introductions to client	197	\$ 19.70
		Reading/preparing questions from Revenue and Receivables Cycle		
	0.50	Procedures Memo	197	\$ 98.50
	1.00	Review of Prior years (2002&2001) databases	197	\$ 197.00
10/21/2003	0.50	Accounts receivable bucket testing	197	\$ 98.50
	0.50	Review work performed by new associate in the fixed asset section	197	\$ 98.50
	0.50	Accounts receivable credit memo selections	197	\$ 98.50
	2.00	Description of accounts for accruals	197	\$ 394.00
	1.00	Review of prior year description of accruals	197	\$ 197.00
	1.00	Accounts Receivable review of accounts greater than 100k	197	\$ 197.00
	1.00	Review of prior external binder for interim testing.	197	\$ 197.00
	0.50	Reviewing SAP with Rick Brown to be able to use for testing	197	\$ 98.50
	1.00	Tieing out lead schedules to new trial balance from Corporate	197	\$ 197.00
10/22/2003	0.50	Discussing accounts payable tesitng with the new associate	197	\$ 98.50
	1.50	preparing lead from trial blance for prepaids and other assets	197	\$ 295.50
	0.50	accounts receivable debit memo selections	197	\$ 98.50
	0.50	accounts receivable, additional bucket testing selections	197	\$ 98.50
	1.50	tested mathematical accuracy and reviewed accrual reconciliations	197	\$ 295.50
	2.00	selections from account balances accruals greater than 200k	197	\$ 394.00
	1.00	Meeting with Charlie Sebestyen to discuss accounts receivable	197	\$ 197.00
	0.50	Review of bad debt reserve	197	\$ 98.50
10/23/2003	1.00	Other assets, dispenser selections	197	\$ 197.00
		accounts receivable, accounts greater than 100k and 90 days selections		
	1.00	and documenation	197	\$ 197.00
	1.00	selections from prepaid and other assets greater than 100k	197	\$ 197.00
	0.50	review work performed by the new associate	197	\$ 98.50
	1.00	corrected and reviewed disks with client for dispensers	197	\$ 197.00
	0.50	review PP&E from prior year in database	197	\$ 98.50
	2.50	discussion with Rick Brown, Controller, about accruals testing	197	\$ 492.50
10/24/2003		review of work performed by new associate in the fixed asset sectoin of the		
	0.50	database	197	\$ 98.50
	1.50	Discussion and testing of policy allowance accruals with German Huerta	197	\$ 295.50
	0.50	Discussion with Dave Rand about payroll deduction accruals	197	\$ 98.50
	1.00	Update of sales walkthrough memo with Charlie Sebestyen	197	\$ 197.00
	1.50	update accrual description and documentation of testing	197	\$ 295.50
	0.50	Accrued Freight discussion with Dewa Mahendra	197	\$ 98.50
	0.80	Accrued Freight testing	197	\$ 157.60
10/27/2003	1.20	discussion with Rick Brown concerning other receivable balances	197	\$ 236.40
	3.00	Preparation of accounts receivable analytics	197	\$ 591.00
	0.30	Reviewal of prior year analytics	197	\$ 59.10
	1.00	review of areas perofrmed by the new associate	197	\$ 197.00
10/28/2003		Disussoin with Rick Brown about open items in Prepaids & Other Assets,		
	3.00	Accounts Receivable and Accruals	197	\$ 591.00
	0.70	Discussion of other volume rebates and policy allowances with Paul Brey	197	\$ 137.90
10/28/2003	4.50	Review of debit and credit memos on meditech	197	\$ 886.50
	3.00	Accounts receivable bucket testing on meditech	197	\$ 591.00

	0.50	Discussoin with Darlene Parlin about cash confirms	197	\$	98.50
	0.30	Discussion with client about dispensers	197	\$	59.10
	0.10	discussing work with the new associate in the accounts payable areas	197	\$	19.70
	0.10	Discussion with audit team about cash	197	\$	19.70
10/29/2003	2.00	Review of Audit areas with senior associate	197	\$	394.00
	0.70	review cash testing performed by new associate	197	\$	137.90
	3.50	Dispenser testing on meditech	197	\$	689.50
		Documentation of testing done on meditech for dispensers and debit and			
	1.00	credit memos	197	\$	197.00
	0.50	Discussion of lease accruals with Dave Rand	197	\$	98.50
	0.30	Discussion of lease contracts with client	197	\$	59.10
	0.50	Review of Other assets account reusable totes	197	\$	98.50
10/30/2003		Discussions with Credit Managers about accounts receivable balances			
	1.50	greater than 100k and 90 days	197	\$	295.50
	1.50	Review of audit areas with manager and senior associate	197	\$	295.50
	1.00	review audit work with new associate	197	\$	197.00
	3.00	Testing of payroll accrual on meditech	197	\$	591.00
		discussion with Dave Rand regarding results of some of the payroll accrual			
	0.50	testing	197	\$	98.50
	1.00	Additional discussions with client about Dispensers	197	\$	197.00
10/31/2003	1.00	Discussion of Accrued compensation with Doug Hughes	197	\$	197.00
	1.50	Discussion and reviewal with Dave Rand of payroll accrual testing	197	\$	295.50
		Discussion and testing of Contract Adjustment accruals with Danny El-			
	1.50	Khoury	197	\$	295.50
	1.00	Documentation of accrual testing for payroll and contract adjustments	197	\$	197.00
	0.50	Discussion about Reusable totes with Greg Manning	197	\$	98.50
		Wrap-up of field work (returning files to client/preparing external			
	0.50	workpapers)	197	\$	98.50
Totals	79.00			\$	15,563

WR Grace, Inc.
 Time Summary Report
 Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Lilla Runco				
10/01/2003	1.0	discussion with John Althoff, regarding the hedge designation and documentation of foreign currency forecasted transactions	1079	1,079.00
10/02/2003	1.0	Consultation with Grace Corporate team regarding the hedge designation and documentation of foreign currency forecasted transactions	1079	1,079.00
10/13/2003	0.5	Consultation re: hedge designation and documentation of foreign currency forecasted transactions	1079	539.50
Totals	<u>2.5</u>			<u>2,698</u>

WR Grace, Inc.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jerri Jacobs				
10/31/2003	8.0	Observe inventory taking at the Grace plant in Lake Charles, LA	389	\$ 3,112.00
Totals	<u>8.0</u>			<u>\$ 3,112</u>

WR Grace, Inc.
 Time Summary Report
 Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Courtney Sowers				
10/27/2003	1.0	Reviewing requirements for the W.R. Grace inventory in Cincinnati and the procedures required to be performed. Contacting Aimee Stickley in order to coordinate meeting time and materials required.	197	197
10/28/2003	5.5	Performing required inventory procedures at the Hamilton location of W.R. Grace. This included test counting and documentation of work performed.	197	1,084
Totals	<u>6.5</u>			<u>1,281</u>

W. R. Grace & Co.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nicholas Stromann				
10/06/2003	2.7	Time spent with Maureen Yeager in order to introduce myself to the engagement, including time discussing the client and key issues impacting the engagement, work to be performed, etc.	197	\$ 531.90
	3.5	Review of the 2002 WR Grace Form 10-K Filing, WR Grace Company website and internal earnings call meeting binders in order to familiarize myself with the engagement and the work to be performed.	197	\$ 689.50
	1.8	Download each of the respective WR Grace Databases: (1) 2002 WR Grace Team Asset File (2) 2002 Advanced Refining Technologies (ART) File (3) 2003 WR Grace MyClient File (4) 2003 WR Grace Communications File.	197	\$ 354.60
10/07/2003	2.1	Per review of the prior year file and PwC's Template Manager, drafted and documented in the database the following: (1) Report of Independent Accountants (2) Management Representation Letter (3) Letter to the WR Grace Chief Financial Officer and (4) Securities and Exchange Commission Awareness Letter.	197	\$ 413.70
	3.4	Rollforward the Davison Chemicals Interim and Year-end Lead Schedules for 2003. This includes rolling forward each of the following sections in the database: (1) Cash (2) Accounts Receivables (3) Prepaid Assets (4) Deferred Charges (5) Inventory (6) Investments (7) Intangibles (8) Accounts Payable (9) Accruals and then inserting the lead schedules in the database.	197	\$ 669.80
	0.5	Conversation with Aimee Stickley on the use of Factiva in order to search for articles related to WR Grace and key issues facing the company.	197	\$ 98.50
10/08/2003	3.0	In preparation for the interim and year-end audit procedures to be performed, drafted the 2003 Cash and Accounts Receivable confirmations for both Davison and ART. This time also includes the preparation of a confirm control log and attaching each of the respective confirmations in the database.	197	\$ 591.00
10/08/2003	0.4	Discussion with Maureen Yeager as to the international instructions and updates to be made on the international instructions based upon comments received from L. Farmer.	197	\$ 78.80
	2.6	Update the international instructions based upon the comments provided on the instructions by Larry Farmer. This time includes review of the instructions for grammatical errors, as well.	197	\$ 512.20
10/10/2003	2.5	In preparation for both the interim and year-end audit procedures to be performed, reviewed the Davison Chemicals cash, prepaids and accounts payable sections in preparation for the work to be performed. This time includes taking notes on key issues that could potentially impact current year audit results.	197	\$ 492.50
	1.2	Conversation with Cheryl Frick as to the completion of the Business Analysis Framework for WR Grace. Began to prepare a Business Analysis Framework (BAF) for WR Grace by researching the client's market, strategy, value-creating activities and financial performance in order to analyze the company and key risks facing the organization.	197	\$ 236.40
	3.3		197	\$ 650.10
10/13/2003	3.1	Completed the Business Analysis Framework noted in the above entry.	197	\$ 610.70
	2.8	Print out the required steps per the 2003 US General Database. Based upon the printout, reviewed the WR Grace 2003 MyClient Database in order to ensure that all required steps have been appropriately included in the database.	197	\$ 551.60
	0.8	Meeting with Aimee Stickley in order to discuss the procedures to be followed in adding steps to the master database, firm benefits and the peer meeting.	197	\$ 157.60
10/14/2003	2.4	Meeting with John Reilly in order to discuss the Trial Balance Fluctuations for Davison Chemicals.	197	\$ 472.80
	2.1	Documentation of the results of the inquiries of John Reilly in the meeting noted above for the Davison Chemicals Trial Balance.	197	\$ 413.70
	2.7	Review of Factiva, Chemicals Weekly and Dow Jones Interactive for articles relevant to WR Grace. This time includes documenting each of the respective articles identified in the MyClient Communications File.	197	\$ 531.90
10/15/2003	0.4	Conversation with Aimee Stickley in order to discuss the compilation and testing of the Inventory Obsolescence Spreadsheet.	197	\$ 78.80
	5.2	Compilation and formatting of the Davison Chemicals Inventory Obsolescence Spreadsheets based upon instructions received from Aimee Stickley.	197	\$ 1,024.40
	2.4	Accepting international deliverables reported in the MyClient Communications File.	197	\$ 472.80
10/16/2003	1.5	Guidance provided by Maureen Yeager on the testing to be performed on the Cash Surrender Value and Life Insurance Policy (COLI).	197	\$ 295.50
	3.2	Testing and tie out of the COLI Rollforward	197	\$ 630.40
	3.3	Testing and tie out of the Equity Rollforward. This time includes discussion with Michelle Joy related to the weighted average number of shares outstanding.	197	\$ 650.10
10/17/2003	0.5	Conversation with A. Stickley and M. Yeager related to the 3rd quarter press release and WR Grace budget for 2003.	197	\$ 98.50
	0.3	Conversation with A. Stickley on the tie out of the 3rd quarter press release, i.e., work to be performed.	197	\$ 59.10
	3.2	Tie out of the press release - foot and cross-foot the press release and tie out of the prior year numbers.	197	\$ 630.40
10/22/2003	1.4	Guidance from Maureen Yeager on the tie out of the equity and cash surrender life insurance policy. (additional tie out Nick needed to perform)	197	\$ 275.80
	0.6	Complete final tie out and documentation of the COLI and Equity Rollforward	197	\$ 118.20
10/27/2003	0.5	Made travel and hotel accommodations for the upcoming Lake Charles inventory observation.	197	\$ 98.50
10/28/2003	0.2	Conversation with Larry Breaux at Lake Charles in order to determine logistics of the Lake Charles inventory observation.	197	\$ 39.40
10/29/2003	0.7	Conversation with Nina Govic related to the upcoming inventory observation at Lake Charles. This includes discussion of test counts to be performed, completion of the inventory checklist and key matters identified in the prior year inventory observation.	197	\$ 137.90
10/31/2003	5.5	Participation in the Lake Charles, Louisiana Inventory Observation for Davison Chemicals.	197	\$ 1,083.50
Totals	69.8			\$ 13,751

WR Grace, Inc.
Time Summary Report
Month Ended October 31, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Maureen Yeager				
10/06/2003	2.7	Time spent introducing Nick Stromann to the engagement, including time explaining the client and key issues impacting the engagement, work to be performed, etc.	232	\$ 626.40
10/07/2003	0.7	Meeting with A. Stickley to discuss the status of interim review and work to be performed	232	\$ 162.40
	0.5	Conversation with Aimee Stickley related to the MyClient Communications Tool	232	\$ 116.00
	1.4	Completion of the standard planning procedures steps for the third quarter interim review.	232	\$ 324.80
		Document the following steps: (1) Consult when information indicates that fraud has occurred (2) Perform analytical procedures (3) Perform subsequent events procedures (4) Perform specific inquiries about potential significant and complex accounting matters (5) Perform specific inquiries regarding fraud (6) Agree and reconcile interim financial information with accounting records.		
	1.3	Time spent on the MyClient Communications File, including time to (1) add press releases and news articles (2) adjust sections of the File accordingly (3) deploy MyClient Communications File for each of the 19 respective international managers and partners (4) Time spent with GTS in order to familiarize myself with the MyClient Communications File	232	\$ 301.60
	4.1		232	\$ 951.20
10/08/2003	1.5	Draft email to each of our 19 international teams, documenting the fees allocated to their respective locations for the audit.	232	\$ 348.00
	3.1	Draft email to each of our 19 international teams, documenting the international reporting process and corresponding deliverables. This time includes documenting detailed instructions for the deployment of the communications file, accepting deliverables, building deliverables into the workplan, etc.	232	\$ 719.20
	0.4	Update the international instructions drafted by Cheryl Frick based upon updates to deliverables and changes suggested by Cheryl.	232	\$ 92.80
10/09/2003	0.4	Discussion with Nick Stromann as to the international instructions and updates to be made on the international instructions based upon comments received from L. Farmer.	232	\$ 92.80
	0.6	Review of the updated draft of the international instructions for additional changes to be made prior to reporting to our international teams.	232	\$ 139.20
10/10/2003	3.2	Attach each of the 14 international deliverables to the MyClient Communications File. Create steps in the MyClient File for each of the respective deliverables.	232	\$ 742.40
	0.5	Create and run interactive excel for the global and domestic income statement, balance sheet and trial balance for Davison, Performance Chemicals and Corporate.	232	\$ 116.00
	1.3	Run material nonstandard journal entries for the period 9/30/03 thru 10/10/03.	232	\$ 301.60
10/13/2003	2.5	Discussion with Aimee Stickley related to the new deliverables process/MyClient Communications File	232	\$ 580.00
	1.8	Review of the material nonstandard journal entries with Michael Brown.	232	\$ 417.60
	1.9	Testing of the Chapter 11 Reorganization Costs	232	\$ 440.80
	0.7	Documentation of the results of testing the Chapter 11 Reorganization Costs	232	\$ 162.40
	1.1	Perform a pretax trend analysis and document the results of the trend analysis	232	\$ 255.20
10/14/2003	3.8	Testing of 3rd quarter self-insurance	232	\$ 881.60
	1.1	Follow up with Patty Elliott-Gray related to the testing of self-insurance	232	\$ 255.20
	1.7	Further testing of self-insurance	232	\$ 394.40
	1.4	Review of the Corporate Trial Balance in preparation for conversation with Glenn Herndon on significant fluctuations in the account balances.	232	\$ 324.80
10/15/2003	3.1	Review of the Corporate Trial Balance Fluctuation Analysis with Glenn Herndon in order to obtain explanations for significant variations in account balances.	232	\$ 719.20
	2.9	Documentation of the results of the conversation with Glenn Herndon related to the corporate trial balance above.	232	\$ 672.80
	1.4	Tie out of the pension expense based on conversation with Nettie Fausto and review of supporting documentation.	232	\$ 324.80
	0.6	Follow up with Glenn Herndon based on additional questions raised by Cheryl Frick on the Corporate Trial Balance Flux.	232	\$ 139.20
10/16/2003	1.5	Guidance provided to Nick Stromann on the testing to be performed on the Cash Surrender Value and Life Insurance Policy (COLI).	232	\$ 348.00
	0.7	Review of the Client Request List (PBC List) with A. Stickley	232	\$ 162.40
	1.9	Meeting with Glenn Herndon in order to discuss the open items per the Client Request List.	232	\$ 440.80
	2.8	Testing of Interest Expense.	232	\$ 649.60
	1.1	Documentation of the results of the testing of Interest Expense.	232	\$ 255.20
10/17/2003	0.3	Guidance from A. Stickley on the numbers reported for Self Insurance in the 3rd quarter.	232	\$ 69.60
	0.5	Conversation with A. Stickley and N. Stromann related to the 3rd quarter press release and WR Grace budget for 2003.	232	\$ 116.00
	2.6	Review of the Interim Review Checklist with Glenn Herndon and Michael Brown.	232	\$ 603.20
	3.8	Testing of the Equity Rollforward.	232	\$ 881.60
	0.8	Follow-up with Shelly Joy on the options reported per the equity rollforward.	232	\$ 185.60
10/20/2003	0.3	Review of the Communications File and related information with A. Stickley	232	\$ 69.60
	4.6	Testing of the Incentive Comp Accrual.	232	\$ 1,067.20

	1.8	Follow-up with Nettie Fausto related to the incentive compensation accrual	232	\$	417.60
	1.7	Document the results of the testing of the incentive comp accrual	232	\$	394.40
	0.6	Add additional news article to the MyClient Communications Tool.	232	\$	139.20
			232		
10/21/2003	2.1	Create entities for those international teams that have appropriately deployed the Communications File. This time includes follow-up with Global Technical Support (GTS) on how to create entities in the communications file.	232	\$	487.20
	1.4	Create entities in the Global Entity Management System (GEMS) for Grace Malaysia and Grace Germany. This time includes taking a course on navigation through GEMS.	232	\$	324.80
10/22/2003	1.5	Read the press release for the third quarter interim review.	232	\$	348.00
	1.4	Guidance provided to Nick Stromann on the tie out of the equity and cash surrender life insurance policy. (additional tie out Nick needed to perform)	232	\$	324.80
	4.8	Tie out of the press release for the third quarter interim review.	232	\$	1,113.60
	1.3	Meeting with Michael Brown in order to discuss adjustments that were made to the prior year balances per SAP.	232	\$	301.60
10/23/2003	0.5	Discussion of changes to the statement of cash flows per the press release with C. Frick, A. Stickley and M. Brown	232	\$	116.00
	1.4	Conversation with Nettie Fausto related to open items per the press release tie out.	232	\$	324.80
	1.6	Conversation with Cheryl Frick related to the tie out of the statement of cash flows and items open for support per the press release.	232	\$	371.20
	1.8	Tie out of the open numbers per the press release.	232	\$	417.60
	0.9	Meeting with Michael Brown to discuss PwC's changes on the press release.	232	\$	208.80
	1.9	Run material nonstandard journal entries for the period ended October 23, 2003.	232	\$	440.80
	0.9	Review of WR Grace's final draft of the press release prior to filing.	232	\$	208.80
10/24/2003	1.9	Documentation of the standard completion steps: (1) Consult, as needed, and document (2) Confirm work done in each area (3) Resolve critical matters and other significant issues (4) Reporting findings, issues, concerns to management (5) Communicate with the audit committee	232	\$	440.80
	1.3	Follow-up with Michael Brown on the tie out of the statement of cash flows per the press release.	232	\$	301.60
	0.8	Complete documentation of the 3rd quarter interim review.	232	\$	185.60
10/31/2003	8.0	Curtis Bay inventory observation	232	\$	1,856.00
		Documentation of the results of the Fluid Cracking Catalysts portion of the Curtis Bay Inventory Observation based upon conversations with Brad Brommer, Curtis Bay Cost Accountant.			
	2.0		232	\$	464.00
Totals	106.2			\$	24,638